

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
Statement of Profit and Loss for the year ended 31st March, 2013

₹ lacs

	NOTES	Year ended 31.03.2013	Year ended 31.03.2012
<b>REVENUE</b>			
Revenue from operations			
Sale of products	21	62419.40	60636.71
Other operating revenue		67.43	31.62
		<u>62486.83</u>	<u>60668.33</u>
Less : Excise duty		6985.24	5841.97
		<u>55501.59</u>	<u>54826.36</u>
Other income	22	955.64	867.09
<b>Total revenue</b>		<u><u>56457.23</u></u>	<u><u>55693.45</u></u>
<b>EXPENSES</b>			
Cost of materials consumed	23	36562.99	33910.11
Purchases - stock-in-trade	24	136.84	155.73
Changes in Inventories of finished goods and work in progress	25	4197.95	(252.14)
Variation in excise duty on finished goods inventory		(366.46)	70.35
Employee benefits expenses	26	11648.68	11809.78
Finance costs	27	2824.15	2474.33
Depreciation and amortization expenses		2192.46	2304.51
Provision for impairment loss on fixed assets		40.49	31.47
Other expenses	28	12689.21	12880.12
<b>Total expenses</b>		<u><u>69926.31</u></u>	<u><u>63384.26</u></u>
Profit / (Loss) before prior period adjustment, exceptional items and tax		<u>(13469.08)</u>	<u>(7690.81)</u>
Less: Prior Year Adjustment	29	199.77	(105.55)
Profit / (Loss) before exceptional items and tax		<u>(13668.85)</u>	<u>(7585.26)</u>
Less: Exceptional items	30	130.06	221.59
Profit / (Loss) before tax		<u>(13798.91)</u>	<u>(7806.85)</u>
Tax expenses :			
Current tax		-	-
Deferred tax		-	-
<b>Profit / (Loss) for the year</b>		<u><u>(13798.91)</u></u>	<u><u>(7806.85)</u></u>
Earnings per equity share: (in ₹) (Face value ₹ 10 each)			
Basic and Diluted		<u>(20.54)</u>	<u>(11.62)</u>

Significant Accounting Policies

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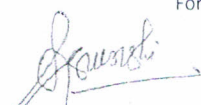
Notes to the Financial Statements

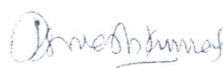

2 to 49


As per our report of even date attached

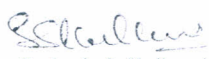
For and on behalf of the Board of Directors

For Ford, Rhodes, Parks & Co.  
Chartered Accountants  
Firms Registration No.102860W

  
J.N. Suryawanshi  
Acting Chairman & Managing Director  
& Director (Marketing)

   
R. Suresh Kumar      S.B. Bhide  
Director(Finance)      Director (Technical)

  
S. B. Prabhu  
Partner  
Membership No. 35296

  
Mrs. Susheela S. Kulkarni  
Company Secretary

Place: Mumbai  
Date: 29/05/2013

Place: Mumbai  
Date: 29/05/2013