

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
**AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31.03.2014**

(₹ in lacs)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
1 Income from operations					
(a) Net Sales/Income from Operations (Net of excise duty)	3444	3629	10465	21076	55434
(b) Other Operating Income	4	25	0	40	68
Total Income from Operations (Net)	3448	3654	10465	21116	55502
2 Expenses					
a. Cost of materials consumed	2163	2268	7814	13403	36563
b. Purchase of Stock-in-Trade	8	-	137	8	137
c. Changes in inventories of finished goods, work in progress and stock in trade	(330)	313	119	518	4198
d. Employees benefits expense	2382	2901	2464	11205	11649
e. Depreciation and amortisation expense	334	491	573	1841	2233
f. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	2138	1616	3155	8382	12505
Total Expenses	6695	7589	14262	35357	67285
<b>3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)</b>	<b>(3,247)</b>	<b>(3,935)</b>	<b>(3,797)</b>	<b>(14,241)</b>	<b>(11,783)</b>
4 Other Income	378	168	403	932	956
<b>5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3-4)</b>	<b>(2869)</b>	<b>(3767)</b>	<b>(3394)</b>	<b>(13309)</b>	<b>(10827)</b>
6 Finance Cost	1893	877	822	4262	2824
<b>7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)</b>	<b>(4,762)</b>	<b>(4,644)</b>	<b>(4,216)</b>	<b>(17,571)</b>	<b>(13,651)</b>
8 Exceptional Items	3	110	31	114	130
<b>9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>(4765)</b>	<b>(4754)</b>	<b>(4247)</b>	<b>(17685)</b>	<b>(13781)</b>
10 Tax expense-Related prior year	18	-	18	-	18
<b>11 Net Profit / (Loss) form ordinary activities after tax (9-10)</b>	<b>(4783)</b>	<b>(4754)</b>	<b>(4265)</b>	<b>(17685)</b>	<b>(13799)</b>
12 Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(4783)</b>	<b>(4754)</b>	<b>(4265)</b>	<b>(17685)</b>	<b>(13799)</b>
14 Share of profit / (Loss) of associates*	-	-	-	-	-
15 Minority Intrest*	-	-	-	-	-
16 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	-	-	-	-	-
17 Paid-up equity share capital (Face value Rs.10 each)	6727	6727	6727	6727	6727
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(46842)	59736	(46842)	(64728)	(46842)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current year ended	Year to date figures for the previous year ended
	31.03.2014	31.12.2013	31.03.2013	31.03.2014	31.03.2013
	AUDITED	UNAUDITED	AUDITED	AUDITED	AUDITED
19.I Earnings per share (before extraordinary items) of Rs.10/- each ( Not annulised)					
a. Basic	(7.12)	(7.08)	(6.35)	(26.33)	(20.54)
b. Diluted					
19.II Earnings per share (after extraordinary items) of Rs.10/- each ( Not annulised)					
a. Basic	(7.12)	(7.08)	(6.35)	(26.33)	(20.54)
b. Diluted					
see accompanying note to the financial results.					
<b>A PARTICULARS OF SHAREHOLDING</b>					
1 Public shareholding					
-Number of shares	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding					
a) Pledged/Encumbered					
- Number of shares					
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)					
- Percentage of shares (as a % of the total share capital of the company)					
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)					
<b>B INVESTOR COMPLAINTS</b>	3 months ended	3 months ended	3 months ended	3 months ended	3 months ended
Pending as the beging of the quarter	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	1	1	Nil	1
Disposed of during the quarter	Nil	1	1	Nil	1
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil

**NOTES :**

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details thereof.

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Statement of Assets and Liabilities is given in Annexure.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are approved by the Board of Directors at its meeting held on 29/05/2014.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

Place : Mumbai

Date: 29th May 2014

Sd/-

V.B.Ramachandran Nair  
Chairman & Managing Director

HINDUSTAN ORGANIC CHEMICALS LIMITED

ANNEXURE

(₹ in lacs)

Standalone Statement of Assets and Liabilities

		As at	As at
	Particulars	31/03/2014	31/03/2013
<b>A</b>	<b>EQUITY AND LIABILITIES</b>		
1	<b>Share holders' funds</b>		
	(a) Capital	33727	33727
	(b) Reserve and Surplus	(64728)	(46842)
	(c) Money received against share warrant	-	-
	<b>Sub total - Shareholders' fund</b>	<b>(31001)</b>	<b>(13115)</b>
2	<b>Share application money pending allotment</b>		
3	<b>Minority Interest *</b>	-	-
4	<b>Deferred government grant</b>	1692	1624
5	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	13752	2065
	(b) Deferred tax liabilities (net)	-	-
	(c) Other long term liabilities	35	-
	(d) Long term provisions	7619	7382
	<b>Sub-total-Non-current liabilities</b>	<b>21406</b>	<b>9447</b>
6	<b>Current liabilities</b>		
	(a) Short-term borrowings	7242	17580
	(b) Trade payables	12938	9473
	(c) Other current liabilities	20415	14196
	(d) Short-term provisions	1588	1509
	<b>Sub-total-Current liabilities</b>	<b>42183</b>	<b>42758</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>34280</b>	<b>40714</b>
<b>B</b>	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Fixed assets	13314	15663
	(b) Goodwill on consolidation *		
	(c) Non-current investment	1111	1111
	(d) Deferred tax assets(net)		
	(e) Long-term loans and advances	2938	2997
	(f) Other non-current assets	3698	3875
	<b>Sub-total-Non-current Assets</b>	<b>21061</b>	<b>23646</b>
2	(a) Current investments		
	(b) Inventories	5168	5925
	(c) Trade receivables	910	2932
	(d) Cash and cash equivalents	2446	2502
	(e) Short-term loans and advances	4381	5340
	(f) Other current assets	314	369
	<b>Sub-total-current Assets</b>	<b>13219</b>	<b>17068</b>
	<b>TOTAL - ASSETS</b>	<b>34280</b>	<b>40714</b>

Sd/-

V.B.Ramachandran Nair  
Chairman & Managing Director