



आई एस ओ 9001 आई एस ओ 14001 यूनिट
AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम) CIN: L99999MH1960GOI011895
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

CIN:L99999MH1960GOI011895

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2018

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

PARTICULARS	(₹ In lakhs)					
	Quarter ended			Half year ended		Year Ended
	30.09.2018	30.06.2018	30.09.2017	30.09.2018	30.09.2017	31.03.2018
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operations	11884.11	14621.32	6182.00	26505.43	8702.51	24232.94
2 Other Income	3961.24	3827.70	925.15	7788.94	1042.95	6630.47
3 Total Revenue (I + II)	15845.35	18449.02	7107.15	34294.37	9745.46	30863.41
4 Expenses:						
a Cost of materials consumed	5941.37	7763.05	3389.02	13704.42	3585.21	13218.35
b (Increase) / Decrease in work-in-progress	322.17	344.61	(483.46)	666.78	646.02	(836.17)
c Employees benefits expense	925.84	1378.49	2402.06	2304.33	4734.29	17597.17
d Finance Cost	1385.84	1532.32	2278.30	2918.16	4306.46	7461.24
e Depreciation and amortisation expense	45.76	46.03	380.65	91.79	544.60	680.54
f Utilities (Power, Fuel & Water)	2210.16	2349.51	1645.30	4559.67	2477.37	5555.41
g Other expenses	2401.88	1015.07	774.74	3416.95	1709.35	7133.82
Total Expenses	13233.02	14429.08	10386.61	27662.10	18003.30	50810.36
5 Profit / (Loss) before Exceptional Items (3-4)	2612.33	4019.94	(3279.46)	6632.27	(8257.84)	(19946.95)
6 Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
7 Profit/(+)/Loss(-) before tax (5+6)	2612.33	4019.94	(3279.46)	6632.27	(8257.84)	(19946.95)
8 Tax expenses:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit/(+)/Loss(-) for the period from continuing operations (7-8)	2612.33	4019.94	(3279.46)	6632.27	(8257.84)	(19946.95)
10 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit/ (Loss) for the period (9+10)	2612.33	4019.94	(3279.46)	6632.27	(8257.84)	(19946.95)
12 Other Comprehensive Income						
(i) Items that will not be reclassified to profit or loss						
a) Revaluation of Land	0.00	0.00	18149.45	0.00	18149.45	12478.07
Less: Deferred Tax assets	0.00	0.00	0.00	0.00	0.00	(2793.25)
b) Changes in defined benefit plan	0.00	0.00	0.00	0.00	0.00	873.02
(ii) Income tax relating to items that will not be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
Total Other Comprehensive Income	0.00	0.00	18149.45	0.00	18149.45	10557.84
13 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	2612.33	4019.94	14869.99	6632.27	9891.61	(9389.11)
14 Paid-up equity share capital (Face value of Rs.10 each)	6727.00	6727.00	6727.00	6727.00	6727.00	6727.00
15 Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year						(112872.35)
16 Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations						
a) Basic and diluted EPS before and after exceptional items						
- Basic	3.89	5.98	(4.88)	9.87	(12.29)	(29.69)
- Diluted	3.89	5.98	(4.88)	9.87	(12.29)	(29.69)

Note:

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post the applicability of Goods and Services Tax (GST) with effect 01.07.2017, Revenue from operations are disclosed net of GST.
- The limited review of unaudited financial results for the Half year ended 30th Sept. 2018 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 14th November 18.
- The company is in the process of implementation of the Govt. Approved restructuring plan. VRS has been implemented in Rasayani and sale of unencumbered land through NBCC is in progress. The Phenol plant and Hydrogen Peroxide plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- The company has provided for the Penal interest on Gol loan for the Half year ended 30.09.2018 amounting to Rs.761.13 Lakhs, where the Gol reserves the right to charge interest in case of default at higher rate. The company has not provided interest on interest amounting to Rs.27359.46 Lakhs upto 30.09.2018 in the absence of any demand from the government on this account.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai

Date : 14th November 2018


S.B. Bhide
Chairman & Managing Director

निगमित कार्यालय : वी टाइम्स स्क्वेयर, ४थी मंजिल, कार्यालय सं. - ४०१ - ४०३, प्लॉट नं. - ०३, सेक्टर - १५, सी.बी.डी बेलपुर, नवी मुंबई - ४०० ६१४

Corporate Office : V Times Square, 4th Floor, Office No. - 401- 403, Plot No. - 03, Sector - 15, C.B.D Belapur, Navi Mumbai 400 614

दूरभाष Phone : 022-27575268 / 69, CIN NO. - L 99999MH1960GOI011895

Facebook : fb.me/hoclindia, Twitter : twitter.com/organic_ltd Website : www.hocl.gov.in



आई एस ओ 9001 आई एस ओ 14001 यूनिट
AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम) CIN: L99999MH1960GOI011895

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

CIN:L99999MH1960GOI011895

UNAUDITED STANDALONE STATEMENT OF ASSETS AND LIABILITIES AS ON 30TH SEPTEMBER 2018

Rs. in Lakhs

Description	Half year ended 30.09.2018	Previous Year ended 31.03.2018
	(Unaudited)	(Audited)
Assets		
I. Non Current assets		
a) Property, Plant and equipments	10,147.71	10,239.50
b) Capital work- in- progress	-	-
c) Investment Property	5.08	5.08
d) Other intangible assets	-	-
e) Financial Assets:		
(i) Investments	889.80	889.80
(ii) Loans	2,876.02	2,861.69
Other non current Assets	233.46	145.90
Total - Non current Assets	14,152.07	14,141.97
Current assets		
Inventories	5,722.63	5,731.34
Financial assets:		
(i) Trade Receivables	409.38	439.00
(ii) Cash and cash equivalents	9,842.42	10,904.28
(iii) Loans	570.09	540.32
(iv) Others	812.60	1,142.64
Non current assets held for sale	1,26,574.74	1,25,710.98
(d) Other current assets	4,830.09	5,867.15
Total - Current Assets	1,48,761.95	1,50,335.71
Total Assets	1,62,914.02	1,64,477.68
Equity and Liabilities		
Equity		
Equity Share capital	6,726.96	6,726.96
Other equity:		
(i) Securities Premium	4,838.56	4,838.56
(ii) Retained Earnings	(1,11,078.64)	(1,17,710.91)
iii) Other comprehensive Income	1,11,310.74	1,11,310.74
Total Other Equity	5,070.66	(1,561.61)
Total Equity	11,797.62	5,165.35

(Contd..2)



Description	Half year ended 30.09.2018	Previous Year ended 31.03.2018
	(Unaudited)	(Audited)
Liabilities		
Non-current liabilities:		
Deferred government grant		-
Financial liabilities:	15,880.08	24,557.26
(i) Borrowings	4,291.97	4,291.97
(ii) Trade payables	3,615.11	3,420.09
(iii) Provisions (Long term)	19,986.52	19,986.52
(iv) Deferred Tax liabilities	1,579.32	2,263.97
Net employee defined benefit liabilities	45,353.00	54,519.81
Current liabilities:		
Financial liabilities	27,000.00	27,000.00
(i) Non Cumulative Preference Share Capital	-	-
(ii) Borrowings	11,975.24	13,265.59
(iii) Trade payables:	8,679.49	8,681.80
(iv) Other current financial liabilities	7,371.42	6,291.94
Provisions	139.09	139.09
Net employee defined benefit liabilities	50,598.16	49,414.10
Other current liabilities	1,05,763.40	1,04,792.52
Total Current Liabilities	1,62,914.02	1,64,477.68
Total equity and liabilities		

Place: Mumbai
Date : 14th November 2018


S.B. Bhide
Chairman & Managing Director



M.B. AGRAWAL & CO.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.
YATIN MEHTA F.C.A.
RAMESHMAL SANGHAVI F.C.A.
SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.
SUBODH N. AGRAWAL F.C.A.
HERIN SHAH A.C.A.
JENNY BHAVSAR A.C.A., LL.B.

November 14, 2018

The Board of Directors,
Hindustan Organic Chemicals Limited
Rasayani Unit,
Dist. Raigad, Maharashtra - 410207

Ref: Report on financial results for the quarter ended as on September 30, 2018

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Hindustan Organic Chemicals Limited (“**the Company**”) for the quarter ended as on September 30, 2018 (the “**statement**”). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Yours faithfully,
M B Agrawal & Co.
Chartered Accountants
ICAI FRN 100137W



Agrawal

Harshal Agrawal
Partner
Membership No. 109438

Place: Mumbai