



पंजीकृत कार्यालय तथा फैक्टरी : पो. ऑ. रसायनी, जिला रायगड, महाराष्ट्र, भारत, पिन - ४१० २०७.

टेलीफोन / Tel. : 91 - 02192 - 258500 / 01 / 02 फैक्स / Fax : 91-02192-258503

Regd. Office & Factory : P. O. Rasayani, Dist. Raigad, Maharashtra, India, PIN - 410 207.

Website : www.hocl.gov.in / www.hoclinida.gov.in CIN: L99999MH1960GOI011895

हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड

(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

(A Govt. of India Enterprise)

HINDUSTAN ORGANIC CHEMICALS LIMITED

STATEMENT OF UNAUDITED RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2016

CIN:L99999MH1960GOI011895

(Rs. in lakhs)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	2015-16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	2117	2692	816	10056	9740	10913
(b) Other Operating Income	8	0	0	8	0	2
Total income from Operations (Net)	2125	2692	816	10064	9740	10915
2 Expenses						
a. Cost of materials consumed	180	180	131	3895	3825	3854
b. Purchase of Stock-in-Trade	-	-	-	-	-	-
c. Changes in inventories of finished goods, work in progress and stock in trade	202	1283	123	(154)	1535	1673
d. Employees benefits expense	2433	2509	2634	7416	8021	9613
e. Depreciation and amortisation expense	198	206	211	595	640	2450
f. Utilities (Power, Fuel and Water)	840	804	619	3243	2920	3655
g. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	657	344	513	1758	1559	1967
Total Expenses	4508	5326	4231	16753	18500	23222
3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items (1-2)	(2383)	(2634)	(3415)	(6689)	(8760)	(12307)
4 Other Income	48	114	91	257	286	469
5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3+4)	(2335)	(2520)	(3324)	(6432)	(8474)	(11818)
6 Finance Cost	1952	2080	1693	5783	4759	6611
7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)	(4287)	(4600)	(5007)	(12215)	(13233)	(18429)
8 a. Prior Period Items (JNPT)	-	-	-	-	-	-
b. Prior Period Items (Others)	0	0	1	24	20	(1,038.00)
9 Exceptional Items	-	-	-	-	-	-
10 Profit(+)/Loss(-) from Ordinary Activities before tax (7-8-9)	(4287)	(4600)	(5008)	(12239)	(13253)	(17391)
11 Tax expense - Related Prior Period	-	-	-	-	-	-
12 Net Profit / (Loss) form ordinary activities after tax (10-11)	(4287)	(4600)	(5008)	(12239)	(13253)	(17391)
13 Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-	-
14 Net Profit(+)/Loss(-) for the period (11-12)	(4287)	(4600)	(5008)	(12239)	(13253)	(17391)
15 Share of profit / (Loss) of associates*	-	-	-	-	-	-
16 Minority Interest*	-	-	-	-	-	-
17 Net Profit / (Loss) after tax, minority interest and share of profit / (Loss) of associates (13-14-15)	(4287)	(4600)	(5008)	(12239)	(13253)	(17391)
18 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727
19 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(117324)	(112956)	(100631)	(117324)	(100631)	(104848)

(... 2)



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(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED

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PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting year ended
	31.12.2016	30.09.2016	31.12.2015	31.12.2016	31.12.2015	2015-16
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
20.1 Earnings per share (before extraordinary items) of Rs.10/- each (Not annualised)						
a. Basic	(6.38)	(6.85)	(7.46)	(18.22)	(19.73)	(25.89)
b. Diluted						
20.11 Earnings per share (after extraordinary items) of Rs.10/- each (Not annualised)						
a. Basic	(6.38)	(6.85)	(7.46)	(18.22)	(19.73)	(25.89)
b. Diluted						
see accompanying note to the financial results.						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
2 Promoters and promoter group Shareholding						
a) Pledged/Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non-encumbered	39481500	39481500	39481500	39481500	39481500	39481500
- Number of Shares	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
- Percentage of shares (as a % of the total share capital of the company)						
B INVESTOR COMPLAINTS	3 months ended	3 months ended	3 months ended	9 months ended	9 months ended	12 months ended
Pending as the beginning of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	7	4	Nil	11	Nil	Nil
Disposed of during the quarter	7	4	Nil	11	Nil	Nil
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 20/01/2017
- Limited Review of the financial Results has been carried out by the Statutory Auditors of the company.
- The Company has submitted revival plan with the department of Chemicals and Petrochemicals, Ministry of Fertilisers and Chemicals. Inview of this, the results have been prepared on going concern basis.
- In view of the MCA Circular dt 21st April 2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com

Place: Mumbai
Date : 20-01-2017


S.B. Bhide
Chairman & Managing Director

To
The Board of Directors
Hindustan Organic Chemicals Limited
P. O. Rasayani,
Dist. Raigad,
Maharashtra - 410 207

Limited Review Report

We have reviewed the accompanying statement of unaudited financial results of Hindustan Organic Chemicals Limited for the period ended 31st December 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We did not review the financial information of Kochi branch included in the accompanying statement of unaudited financial results. These interim financial information have been reviewed by the branch auditors whose reports have been furnished to us, and our conclusion on the accompanying statement of unaudited financial results, to the extent the same has been derived from such interim financial information, is based solely on the reports of such branch auditors.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement, except the following:

1. No provisions have been made for the following amounts:
 - i. Penal interest of Rs. 1,543 lakhs on overdue loan from Government of India;
 - ii. Loss on account of misappropriation of Company's fund amounting to Rs. 64.81 lakhs, pending final report from CBI and outcome of the civil suit;
 - iii. Liability of wage revision for the period 1.1.1997 to 31.12.2000 Rs. 1887.79 lakhs at Rasayani unit;



M/s P. G. BHAGWAT

Chartered Accountants

MUMBAI OFFICE

Jiji House, 17, D. Sukhadwala Marg,
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Web : www.pgbhagwatca.com

- iv. Liability of wage revision for the period 1.1.2007 to 31.3.2008 Rs. 161.55 lakhs to Officers and Rs. 148.26 lakhs to Staff at Rasayani unit.
2. Attention is drawn to note 6 to the accompanying statement of unaudited financial results which states that the company the Company has submitted revival plan with the Department of Chemicals and Petrochemicals, Ministry of Fertilisers and Chemicals. In view of this, the results have been prepared on going concern basis.

The net worth of the Company is fully eroded. However, the accompanying statement of unaudited financial results of the Company have been prepared on a going concern basis for the reasons stated in the said note.

For M/s P. G. BHAGWAT
Chartered Accountants
Firm's Registration Number: 101118W



Shriniwas Shreeram Gadgil

Partner

Membership Number: 120570

Place: Mumbai

Date: 20th January 2017