

**HINDUSTAN ORGANIC CHEMICALS LIMITED**  
**UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2012**

(₹ in lacs)

PARTICULARS	3 Months ended	Preceding 3 Months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Accounting year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	2011-12
	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
1 Income from operations						
(a) Net Sales/Income from Operations (Net of excise duty)	13763	16014	13455	44969	40627	54795
(b) Other Operating Income	2	42	0	68	0	33
Total Income from Operations (Net)	13765	16056	13455	45037	40627	54828
2 Expenses						
a. Cost of materials consumed	8765	10039	7933	28749	24357	33910
b. Purchase of Stock-in-Trade	-	-	(14)	-	156	156
c. Changes in inventories of finished goods, work in progress and stock in trade	1064	1201	840	4079	866	(252)
d. Employees benefits expense	3189	3103	3029	9185	8897	11810
e. Depreciation and amortisation expense	552	551	579	1660	1731	2336
f. Other expenditure (Any item exceeding 10% of the total expense relating to continuing operation to be shown separately.)	3071	3347	3038	9332	9266	12945
Total Expenses	16641	18241	15405	53005	45273	60905
<b>3 Profit / (Loss) from Operations before Other Income, Finance cost and Exceptional items(1-2)</b>	<b>(2,876)</b>	<b>(2,185)</b>	<b>(1,950)</b>	<b>(7,968)</b>	<b>(4,646)</b>	<b>(6,077)</b>
4 Other Income	147	214	223	553	632	866
<b>5 Profit / (Loss) form ordinary activities before finance cost and Exceptional Items (3-4)</b>	<b>(2729)</b>	<b>(1971)</b>	<b>(1727)</b>	<b>(7415)</b>	<b>(4014)</b>	<b>(5211)</b>
6 Finance Cost	694	667	638	2002	1712	2374
<b>7 Profit / (Loss) form ordinary activities after finance cost and Exceptional Items (5-6)</b>	<b>(3,423)</b>	<b>(2,638)</b>	<b>(2,365)</b>	<b>(9,417)</b>	<b>(5,726)</b>	<b>(7,585)</b>
8 Exceptional Items	-	-	-	99	-	222
<b>9 Profit(+)/Loss(-) from Ordinary Activities before tax (7+8)</b>	<b>(3423)</b>	<b>(2638)</b>	<b>(2365)</b>	<b>(9516)</b>	<b>(5726)</b>	<b>(7807)</b>
10 Tax expense - Related to prior year	18	-	-	18	-	-
<b>11 Net Profit / (Loss) form ordinary activities after tax (9-10)</b>	<b>(3441)</b>	<b>(2638)</b>	<b>(2365)</b>	<b>(9534)</b>	<b>(5726)</b>	<b>(7807)</b>
12 Extraordinary Item (net of tax expense Rs...)	-	-	-	-	-	-
<b>13 Net Profit(+)/Loss(-) for the period (11-12)</b>	<b>(3441)</b>	<b>(2638)</b>	<b>(2365)</b>	<b>(9534)</b>	<b>(5726)</b>	<b>(7807)</b>
14 Share of profit/(Loss) of associates*	-	-	-	-	-	-
15 Minority Intrest*	-	-	-	-	-	-
16 Net Profit / (Loss) after tax, minority interest ans share of profit / (Loss) of associates (13-14-15)	-	-	-	-	-	-
17 Paid-up equity share capital (Face value of the share shall be indicated)	6727	6727	6727	6727	6727	6727
18 Reserve excluding Revaluation Reserve as per Balance Sheet of previous accounting year	(42509)	(39067)	(30752)	(42509)	(30752)	(32833)

19.I Earnings per share (before extraordinary items) of Rs.10/- each ( Not annulised)						
a. Basic	(5.12)	(3.93)	(3.52)	(14.19)	(8.61)	(11.62)
b. Diluted						
19.II Earnings per share (after extraordinary items) of Rs.10/- each ( Not annulised)						
a. Basic	(5.12)	(3.93)	(3.52)	(14.19)	(8.61)	(11.62)
b. Diluted						
see accompanying note to the financial results.						
<b>A PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public shareholding</b>						
-Number of shares	27691600	27691600	27691600	27691600	27691600	27691600
-Percentage of shareholdings	41.22%	41.22%	41.22%	41.22%	41.22%	41.22%
<b>2 Promoters and promoter group Shareholding</b>						
<b>a) Pledged/Encumbered</b>						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
<b>b) Non-encumbered</b>						
- Number of Shares	39481500	39481500	39481500	39481500	39481500	39481500
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	58.78%	58.78%	58.78%	58.78%	58.78%	58.78%
<b>B INVESTOR COMPLAINTS</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>	<b>3 months ended</b>
Pending as the beging of the quarter	Nil	Nil	Nil	Nil	Nil	Nil
Received during the quarter	Nil	Nil	Nil	Nil	Nil	1
Disposed of during the quarter	Nil	Nil	Nil	Nil	Nil	1
Remaining unresolved at the end of quarter	Nil	Nil	Nil	Nil	Nil	Nil

\* Applicable in the case of consolidated results

**NOTES :**

The classification / disclosure items in the financial result shall be accordance with the Revised Schedule VI of the Companies Act, 1956. Further to the above, profit and loss from discontinuing operations, if any, included in the above shall be disclosed with details therof.

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Impact of deferred taxation has not been considered in the above results.
- Previous period's/year's figures have been regrouped, wherever necessary, to correspond with those of the current period.
- The above results are recommended by the Audit committee and approved by the Board of Directors at its meeting held on ----- 2013
- Limited Review of the financial Results has been carried out by the Statutory Auditors of the company.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the company, can be made through electronic mode by registering their email ID's with Corporate.cs@hocl.gov.in, rasayani.cs@hocl.gov.in and sharepro@shareproservices.com

**Place : Mumbai**

**(R.N.Madangeri)**  
**Chairman & Managing Director**

HINDUSTAN ORGANIC CHEMICALS LIMITED

2. ANNEXURE IX

(₹ in lacs)

Standalone/Consolidated Statement of Assets and Liabilities Rasayani Corporate Kochi TOTAL

	As at	As at	As at	As at	As at
Particulars	31-12-2012	31-12-2012	31-12-2012	31-12-2012	31-03-2012
<b>A</b>					
<b>EQUITY AND LIABILITIES</b>					
1 <b>Share holders' funds</b>					
(a) Capital	3384.96	27000.00	3342.00	33726.96	33727.00
(b) Reserve and Surplus	-114854.35	0.00	74971.66	-39882.69	(32833.00)
(c) Money received against share warrant	0.00	0.00	0.00	0.00	0.00
<b>Sub total - Shareholders' fund</b>	<b>-111469.39</b>	<b>27000.00</b>	<b>78313.66</b>	<b>-6155.73</b>	<b>894.00</b>
2 <b>Share application money pending allotment</b>					
3 <b>Minority Interest *</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
4 <b>Deferred government grant</b>	506.00	0.00	0.00	506.00	506.00
5 <b>Non-current liabilities</b>					
(a) Long-term borrowings	2535.63	0.00	0.00	2535.63	1157.00
(b) Deferred tax liabilities(net)	0.00	0.00	0.00	0.00	0.00
(c) Other long term liabilities	729.62	0.00	0.00	729.62	630.00
(d) Long term provisions	6430.75	0.00	1125.44	7556.19	6455.00
<b>Sub-total-Non-current liabilities</b>	<b>9696.00</b>	<b>0.00</b>	<b>1125.44</b>	<b>10821.44</b>	<b>8242.00</b>
6 <b>Current liabilities</b>					
(a) Short-term borrowings	2582.61	1871.18	1623.62	6077.41	6715.00
(b) Trade payables	5235.89	0.00	5002.97	10238.86	5639.00
(c) Other current liabilities	11192.96	1470.54	2478.00	15141.50	22568.00
(d) Short-term provisions	1275.95	0.00	133.37	1409.32	2108.00
<b>Sub-total-Current liabilities</b>	<b>20287.41</b>	<b>3341.72</b>	<b>9237.96</b>	<b>32867.09</b>	<b>37030.00</b>
<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>-80979.98</b>	<b>30341.72</b>	<b>88677.06</b>	<b>38038.80</b>	<b>46672.00</b>
<b>B</b>					
<b>ASSETS</b>					
1 <b>Non-current assets</b>					
(a) Fixed assets	8623.09	0.00	6154.49	14777.58	15965.00
(b) Goodwill on consolidation *					
(c) Non-current investment	1106.00	0.00	14.07	1120.07	1115.00
(d) Deferred tax assets(net)					
(e) Long-term loans and advances	3019.30	0.00	77.25	3096.55	2990.00
(f) Other non-current assets	4257.46	0.00	0.00	4257.46	3602.00
<b>Sub-total-Non-current Assets</b>	<b>17005.85</b>	<b>0.00</b>	<b>6245.81</b>	<b>23251.66</b>	<b>23672.00</b>
2 (a) Current investments					
(b) Inventories	1509.24	0.00	5625.85	7135.09	10729.00
(c) Trade receivables	1468.49	0.00	3836.51	5305.00	4147.00
(d) Cash and cash equivalents	0.80	2342.86	8.41	2352.07	3452.00
(e) Short-term loans and advances	4121.30	146.73	2892.98	7161.01	4210.00
(f) Other current assets	167.76	433.85	207.88	809.49	462.00
	<b>7267.59</b>	<b>2923.44</b>	<b>12571.63</b>	<b>22762.66</b>	<b>23000.00</b>
<b>interunit</b>	<b>-105253.42</b>	<b>36514.83</b>	<b>69859.62</b>	<b>-1121.03</b>	
<b>Sub-total-current Assets</b>	<b>-80979.98</b>	<b>39438.27</b>	<b>88677.06</b>	<b>44893.29</b>	<b>46672.00</b>
<b>TOTAL - ASSETS</b>					

9096.55

R.N.Madangeri  
Chairman & Managing Director