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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

Familiarization Programme of Independent Directors

Preamble

In terms of Regulation 25(7) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company shall familiarize the Independent Directors with the Company, their roles, duties, responsibilities in the Company, nature of the industry in which Company operates, business model of the Company by imparting suitable training sessions.

Details of Familiarization sessions held during the FY 2021-22

In the context of the familiarization program to be imparted to the Independent Directors, the Chairman of the Board Shri Sajeev B. briefed the Independent Directors about the status of the Financial Performance of the Company over last previous years and also outlined about the operational performance of the Company's Phenol and Hydrogen Peroxide plants at Kochi Unit. Independent Directors were also informed about their role, responsibility and obligation conferred by the Companies Act, 2013 and SEBI LODRR amended from time to time.

Chairman further informed that as per Govt. approved restructuring plan, the Company has closed its Rasayani Unit and disposed plant & equipment at the Rasayani Unit and sale of unencumbered land in Rasayani and Panvel are in progress.

The Independent Directors also attended two days orientation programme organized by the Department of Public Enterprises (DPE) on 13.07.2022 & 14.07.2022.

The Independent Directors also visited Company's Kochi Plant in which the said directors get themselves more familiarized with the Company's business model, industry dynamics, and challenges faced by the industry ongoing basis.

Also, in each Board and Committee Meeting, the Company is familiarizing the Independent Directors about Company's Financial Performance and Key Business Developments.