

HINDUSTAN ORGANIC CHEMICALS LIMITED
Balance Sheet as at 31st March, 2013

₹ lacs

| | NOTES | As at 31.03.2013 | | As at 31.03.2012 | |
|-----------------------------------|-------|-------------------|-------------------------|-------------------|-------------------------|
| I. EQUITY AND LIABILITIES | | | | | |
| (1) Shareholders' funds | | | | | |
| (a) Share capital | 2 | 33726.96 | | 33726.96 | |
| (b) Reserves and surplus | 3 | <u>(46842.02)</u> | | <u>(32833.28)</u> | |
| | | (13115.06) | | | 893.68 |
| (2) Deferred government grants | 4 | 1624.29 | 1624.29 | 506.01 | 506.01 |
| (3) Non-current liabilities | | | | | |
| (a) Long-term borrowings | 5 | 2064.98 | | 1182.41 | |
| (b) Other Long term liabilities | 6 | - | | 630.46 | |
| (c) Long-term provisions | 7 | <u>7381.75</u> | | <u>6454.62</u> | |
| | | | 9446.73 | | 8267.49 |
| (4) Current liabilities | | | | | |
| (a) Short-term borrowings | 8 | 17580.26 | | 6698.08 | |
| (b) Trade payables | 9 | 9473.28 | | 5076.72 | |
| (c) Other current liabilities | 10 | 14006.17 | | 22919.01 | |
| (d) Short-term provisions | 11 | <u>1698.03</u> | | <u>2108.30</u> | |
| | | | 42757.74 | | 36802.11 |
| TOTAL | | | <u>40713.70</u> | | <u>46469.29</u> |
| II. ASSETS | | | | | |
| (1) Non-current assets | | | | | |
| (a) Fixed assets | 12 | | | | |
| (i) Tangible assets | | 15410.99 | | 15636.53 | |
| (ii) Intangible assets | | 252.03 | | 328.62 | |
| (iii) Capital work-in-progress | 13 | 3875.02 | | 3602.24 | |
| (b) Non-current investments | 14 | 1111.00 | | 1106.00 | |
| (c) Long-term loans and advances | 15 | <u>2862.49</u> | | <u>2989.61</u> | |
| | | | 23,511.53 | | 23,663.00 |
| (2) Current assets | | | | | |
| (a) Inventories | 16 | 5924.73 | | 10729.26 | |
| (b) Trade receivables | 17 | 2932.33 | | 3943.82 | |
| (c) Cash and cash equivalents | 18 | 2502.40 | | 3461.53 | |
| (d) Short-term loans and advances | 19 | 5473.77 | | 4210.07 | |
| (e) Other current assets | 20 | <u>368.94</u> | | <u>461.61</u> | |
| | | | 17,202.17 | | 22,806.29 |
| TOTAL | | | <u>40,713.70</u> | | <u>46,469.29</u> |


Significant Accounting Policies
Notes to the Financial Statements

1
2 to 49

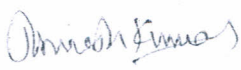
As per our report of even date attached


For and on behalf of the Board of Directors

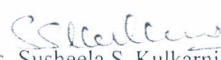
For Ford, Rhodes, Parks & Co.
Chartered Accountants
Firms Registration No.102860W


S. B. Prabhu
Partner
Membership No. 35296


J.N. Suryawanshi
Acting Chairman & Managing Director
& Director (Marketing)


R. Suresh Kumar
Director (Finance)


S.B. Bhide
Director (Technical)


Mrs. Susheela S. Kulkarni
Company Secretary

Place: Mumbai
Date: 29/05/2013

Place: Mumbai
Date: 29/05/2013