

आई एस ओ 9001 आई एस ओ 14001 यूनिट
AN ISO 9001 ISO 14001 UNIT



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम) CIN: L99999MH1960GOI011895
HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

HOC/SEC/BSE/2019/08/09

Date: 9th August, 2019

To,
Bombay Stock Exchange Ltd.,
24th Floor, DCS-CRD,
Pheroze Jeejeebhoy Towers,
Dalal Street,
Kala Ghoda, Fort
Mumbai - 400001

FAX No. : 022-22723121/3719/2037/2039/2041

Kind Attn.: Mr. Khushro Bulsara/ Abhijit Pai, Sr.GM,
Listing Compliance AGM, L.C

Dear Sirs,

Sub: Filing of Un-Audited quarterly Financial Results (Standalone and Consolidated) of the Company for the Quarter ended 30-06-2019 in compliance with Regulation 33 and other applicable Regulations of LODRRs.
Ref: Regulation 30 & 33 of the LODRRs, 2015.

Further to our letter No. HOC/SEC/BSE/385BM/2019/8.01 dated 1st August, 2019, (intimating the date of Board Meeting under Reg. 29) and in Compliance with Regulation 33 of the Listing Regulations, enclosed please find herewith the Un-Audited quarterly Financial Results (Standalone & Consolidated) of the Company for the Quarter ended 30-06-2019 of our Company (HOCL) viz. Hindustan Organic Chemicals Ltd., along with Auditors (M/s. M.B. Agrawal & Co., CAs) Limited Review Report thereon for records of the Exchange.

Please note that the said results are recommended by the Audit Committee and are approved by the Board of Directors at their Board Meeting held on today, 9th August, 2019.

This information has also been filed herewith on line at BSE e-filing portal today, on 9th August, 2019 and also disseminated on the website of the Company.

Kindly take the same on your records.

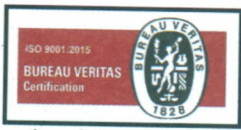
Thanking you,

Yours faithfully,

For Hindustan Organic Chemicals Ltd.

(Mrs. Susheela S. Kulkarni)
Company Secretary

Encl: 9/9.



हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)
HINDUSTAN ORGANIC CHEMICALS LIMITED
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UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in lakhs)

PARTICULARS	STANDALONE			
	Quarter ended		Year Ended	
	30.06.2019 (Unaudited)	31.03.2019 (Audited)	30.06.2018 (Unaudited)	31.03.2019 (Audited)
1 Revenue from Operations	6522.93	9191.17	14621.32	47199.01
2 Other Income	458.34	2772.68	3827.70	11571.30
3 Total Revenue (I + II)	6981.27	11963.85	18449.02	58770.31
4 Expenses:				
a Cost of materials consumed	3714.32	5427.29	7763.05	25517.54
b (Increase) / Decrease in work-in-progress	849.19	(402.04)	344.61	943.99
c Employees benefits expense	1379.70	1927.05	1378.49	5512.75
d Finance Cost	1431.95	2176.77	1532.32	6573.75
e Depreciation and amortisation expense	30.49	37.15	46.03	175.69
f Utilities (Power, Fuel & Water)	1332.50	1790.05	2349.51	8289.42
g Other expenses	894.48	(59.72)	1015.07	4677.06
Total Expenses	9632.63	10896.55	14429.08	51690.20
5 Profit / (Loss) before Exceptional items (3-4)	(2651.36)	1067.30	4019.94	7080.11
6 Exceptional Items	0.00	0.00	0.00	0.00
7 Profit(+)/Loss(-) before tax (5+6)	(2651.36)	1067.30	4019.94	7080.11
8 Tax expenses:				
(1) Current tax	200.00	0.00	0.00	0.00
(2) Deferred tax	0.00	2069.00	0.00	2069.00
9 Profit(+)/Loss(-) for the period from continuing operations (7-8)	(2851.36)	(1001.70)	4019.94	5011.11
10 Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
11 Net Profit/ (Loss) for the period (9+10)	(2851.36)	(1001.70)	4019.94	5011.11
12 Other Comprehensive Income				
(i) Items that will not be reclassified to profit or loss				
a) Revaluation of Land	0.00	(569.17)	0.00	(569.17)
b) Deferred Tax assets (-)	0.00	(36.00)	0.00	(36.00)
c) Deferred Tax liability written back	2853.00	0.00	0.00	0.00
d) Provision for Duties & Taxes Receivable	0.00	381.22	0.00	381.22
e) Changes in defined benefit plan	0.00	(156.89)	0.00	(156.89)
Other Comprehensive Income-Total	2853.00	(380.84)	0.00	(380.84)
13 Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	1.64	(1382.54)	4019.94	4630.27
14 Paid-up equity share capital (Face value of Rs.10 each)	6727.00	6727.00	6727.00	6727.00
15 Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year				(102533.88)
16 Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations				
a) Basic and diluted EPS before and after exceptional items				
- Basic	(4.24)	(1.49)	5.98	7.46
- Diluted	(4.24)	(1.49)	5.98	7.46

NOTE :

- As the Company has only one segment i.e. Chemicals, segment break-up is not required.
- Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
- The limited review of unaudited financial results for the quarter ended 30th June 2019 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
- The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 19.
- The company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
- In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai
Date : 9th August 2019

S.B. Bhide
Chairman & Managing Director



M.B. AGRAWAL & Co.

CHARTERED ACCOUNTANTS

Web.: mbaconsultants.in

204 C, Mhatre Pen Bldg., Senapati Bapat Marg,
Dadar (West), Mumbai - 400 028.

Tel.: 2431 4881 / 82, Fax : 2436 3312

E-mail : mbaandco@yahoo.co.in

M. B. AGRAWAL F.C.A., F.I.V.

YATIN MEHTA F.C.A.

RAMESHMAL SANGHAVI F.C.A.

SANJAY LUNKAD F.C.A., D.I.S.A. (ICA)

HARSHAL AGRAWAL F.C.A., D.I.S.A. (ICA), C.I.S.A.

SUBODH N. AGRAWAL F.C.A.

HERIN SHAH A.C.A.

JENNY BHAVSAR A.C.A., LL.B.

August 9, 2019

The Board of Directors,
Hindustan Organic Chemicals Limited
401,402,403, 4th Floor,
V Times Square, Sector 15,
CDB Belapur, Maharashtra - 400614

Ref: Report on Standalone Financial Results for the quarter ended as on June 30, 2019

We have reviewed the accompanying statement of unaudited standalone financial results of M/s. Hindustan Organic Chemicals Limited (“**the Company**”) for the quarter ended as on June 30, 2019 (the “**statement**”). This statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.



Yours faithfully,
M B Agrawal & Co.
Chartered Accountants
ICAI FRN 100137W

Ag Harshal

Harshal Agrawal
Partner

Membership No. 109438

UDIN : 19109438AAAACV1028

Place: Mumbai



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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

[See Regulation 47(1) (b) of the SEBI (LODR) Regulations, 2015]

(₹ in lakhs)

	PARTICULARS	CONSOLIDATED			
		Quarter ended		Year Ended	
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
1	Revenue from Operations	7456.28	10285.58	15787.64	51085.04
2	Other Income	442.49	2996.91	3812.21	11748.46
3	Total Revenue (I + II)	7898.77	13282.49	19599.85	62833.50
4	Expenses:				
a	Cost of materials consumed	4162.42	5875.22	8251.27	27099.47
b	(Increase) / Decrease in work-in-progress	813.62	(379.19)	287.12	899.97
c	Employees benefits expense	1629.40	2300.66	1671.26	6783.20
d	Finance Cost	1492.64	2241.20	1591.15	6824.26
e	Depreciation and amortisation expense	67.39	74.56	83.26	325.01
f	Utilities (Power, Fuel & Water)	1426.00	1899.83	2466.31	8728.54
g	Other expenses	912.26	(30.50)	1040.27	4859.12
	Total Expenses	10503.73	11981.78	15390.64	55519.57
5	Profit / (Loss) before Exceptional items (3-4)	(2604.96)	1300.71	4209.21	7313.93
6	Exceptional Items	0.00	0.00	0.00	0.00
7	Profit(+)/Loss(-) before tax (5+6)	(2604.96)	1300.71	4209.21	7313.93
8	Tax expenses:				
(1)	Current tax	200.00	0.00	0.00	0.00
(2)	Deferred tax	0.00	2069.00	0.00	2069.00
9	Profit(+)/Loss(-) for the period from continuing operations (7-8)	(2804.96)	(768.29)	4209.21	5244.93
10	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00
	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00
	Profit/(loss) from discontinued operations (after tax)	0.00	0.00	0.00	0.00
11	Net Profit/ (Loss) for the period (9+10)	(2804.96)	(768.29)	4209.21	5244.93
12	Other Comprehensive Income				
(i)	Items that will not be reclassified to profit or loss				
a)	Revaluation of Land	0.00	(569.17)	0.00	(569.17)
b)	Deferred Tax assets (-)	0.00	(36.00)	0.00	(36.00)
c)	Deferred Tax liability written back	2853.00	0.00	0.00	0.00
d)	Provision for Duties & Taxes Receivable	0.00	381.22	0.00	381.22
e)	Changes in defined benefit plan	0.00	(454.35)	0.00	(454.35)
f)	Financial instruments through OCI at amortised cost	1.43	(225.90)	(41.64)	(350.81)
(ii)	Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00
	Other Comprehensive Income-Total	2854.43	(904.20)	(41.64)	(1029.11)
13	Total Comprehensive Income (comprising profit/(loss) for the period (after tax) and other comprehensive income (after tax) (11+12)	49.47	(1672.49)	4167.57	4215.82
	Net profit attributable to				
a)	Owners of the Company	-2818.24	-863.03	4133.69	5170.79
b)	Non controlling interest	13.28	94.74	75.52	74.14
	Other Comprehensive income attributable to				
a)	Owners of the Company	2853.81	-676.22	-23.50	-746.72
b)	Non controlling interest	0.62	-227.98	-18.14	-282.39
	Total Comprehensive income attributable to				
a)	Owners of the Company	35.57	-1539.26	4110.19	4424.07
b)	Non controlling interest	13.90	-133.23	57.38	-208.25
14	Paid-up equity share capital (Face value of Rs.10 each)	6727.00	6727.00	6727.00	6727.00
15	Reserve excluding Revaluation Reserve as per the balance sheet of previous accounting year				(105026.93)

(Contd..2)

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हिन्दुस्तान ऑर्गेनिक केमिकल्स लिमिटेड
(भारत सरकार का उद्यम)

HINDUSTAN ORGANIC CHEMICALS LIMITED
(A Govt. of India Enterprise)

-2-

	PARTICULARS	CONSOLIDATED			
		Quarter ended			Year Ended
		30.06.2019	31.03.2019	30.06.2018	31.03.2019
16	Earnings per share (Face value of Rs.10 each) for the continuing and discontinuing operations				
	a) Basic and diluted EPS before and after exceptional items				
	- Basic	(4.18)	(1.14)	6.27	7.81
	- Diluted	(4.18)	(1.14)	6.27	7.81

NOTE :

1. As the Company has only one segment i.e. Chemicals, segment break-up is not required.
2. Post applicability of Goods and Services Tax (GST) with effect from 01.07.2017, Revenue from operations are disclosed net of GST.
3. The limited review of unaudited financial results for the quarter ended 30th June 2019 as required in terms of clause 33 of the SEBI (LODR) regulations 2015 has been carried out by the statutory auditors.
4. The above results are recommended by the Audit Committee and approved by the Board of Directors at its meeting held on 9th August 2019.
5. The Holding company is in the process of implementation of the Govt. Approved restructuring plan. Sale of unencumbered land in Rasayani through NBCC and Panvel land through e-auction are in progress. The Phenol plant at Kochi is in operation. In view of this the financial statement have been prepared on going concern basis.
6. In view of the MCA Circular dt.21st April,2011, the Shareholders, who wish to have the service of document by the Company, can be made through electronic mode by registering their email ID's with corporate.cs@hoclindia.com, cs@hoclindia.com and also with of the Company's R&T Agents viz. Bigshare Services Pvt. Ltd. Andheri, Mumbai at their email id, viz. investor@bigshareonline.com.

Place: Mumbai
Date : 9th August 2019


S.B. Bhide
Chairman & Managing Director



M.B. AGRAWAL & CO.
CHARTERED ACCOUNTANTS

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SUBODH N. AGRAWAL F.C.A.
HERIN SHAH A.C.A.
JENNY BHAVSAR A.C.A., LL.B.

August 9, 2019

To,
The Board of Directors,
Hindustan Organic Chemicals Limited
401,402,403, 4th Floor,
V Times Square, Sector 15,
CDB Belapur, Maharashtra - 400614

Ref: Review Report on Quarterly Unaudited Consolidated Financial Results of the company for the quarter ended as on June 30, 2019

1. We have reviewed the accompanying statement of unaudited consolidated financial results of M/s. Hindustan Organic Chemicals Limited (“**the Parent**”) and its subsidiary (the Parent and its subsidiary together referred to as “**the Group**”), for the quarter ended as on June 30, 2019 (the “**statement**”). Attention is drawn to the fact that the consolidated figures for corresponding quarter ended June 30, 2018 and quarter ended March 31, 2019 as reported in these unaudited consolidated financial results have been approved by the Parent’s Board of Directors, but have not been subjected to review.
2. This statement, which is the responsibility of the Parent’s management and has been approved by the Parent’s Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (“Ind AS 34”) “Interim Financial Reporting” prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to issue a report on these Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information performed by the Independent Auditor of the entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:
Parent Company:
 - i. Hindustan Organic Chemicals LimitedSubsidiary Company:
 - ii. Hindustan Fluorocarbons Limited



5. Based on our review conducted as stated above and based on the consideration referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited consolidated financial results, prepared in accordance with applicable Indian accounting standards (IndAS) and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The accompanying unaudited consolidated financial results include unaudited interim financial result and other unaudited financial information in respect of 1 subsidiary, which have not been reviewed by their auditors, whose interim financial results excluding consolidation eliminations reflect total revenues of Rs. 1101.35 lakhs, total net profit after tax of Rs. 46.40 lakhs and total comprehensive profit of Rs. 47.83 lakhs, for the quarter ended June 30, 2019 as considered in the unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of these subsidiary, is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of the above matter.

Yours faithfully,
M B Agrawal & Co.
Chartered Accountants
ICAI FRN 100137W



Az Nawale

Harshal Agrawal
Partner
Membership No. 109438
UDIN : 19109438AAAACW5410

Place: Mumbai